



FINFLASH

TRAVEL INSURANCE

The holiday season has arrived and we all look forward to that much deserved break we have been planning for months. Whether you are travelling by road to Namibia or by plane to Russia, the USA or the Maldives you have made sure that your home is well protected, insured and taken care of while you are away.

However, how well are you and your family protected once your trip commences? Your luggage may be insured on your domestic insurance policy but have you thought about emergency medical expenses? What can you expect if you are involved in an accident in the middle of New York or break your hip whilst skiing in the Alps? Unfortunately things don't always run smoothly and the cost of medical treatment in another country is not within your control. You are exposed to whatever it will cost to provide you with the emergency treatment you will need to save your life and get you back to South Africa.

You need Travel Insurance to protect you. Expensive? Consider the following events and the real costs related to them. And never assume it cannot happen to you. The incidents below are examples of some of the situations known to us at FinfoCUS.

1. Whilst travelling in Nairobi, an individual was violently mugged while walking through an industrial area. The medical and repatriation costs reached a total of R980 000.
2. An individual was shot in a terrorist attack in North Africa. The medical and repatriation costs were R1 400 000.
3. Seventeen years ago - in 2001 - a South African who visited the United States had a heart attack and the medical and related costs then were R1 000 000. Luckily he had good travel insurance and all the expenses were covered by the insurer. One wonders how much more the same expenses would be today.
4. A South African traveler to the USA contracted Legionnaires' disease which is a type of pneumonia caused by the legionella bacteria. The total medical cost was R7 000 000.

None of the people in the examples above expected the unexpected to happen.

Travel insurance is available for **local and international** journeys. For **leisure travel** there are different options available whether you travel on your own, as a family or as a group. If you have to travel for **business purposes** different options are available for individuals who work in an administrative or industrial capacity. **Corporate companies** who regularly undertake business trips can insure on an annual declaration basis for all trips taken during the year.

What can you expect to be included in your travel insurance cover?

This insurance can usually protect you against the following expenses

- Emergency Medical and Related expenses
 - i) War and Terrorism
 - ii) Medical transportation, repatriation and evacuation
 - iii) Repatriation of travel companion
 - iv) Burial, cremation or return of mortal remains
 - v) Compassionate emergency visit
 - vi) Daily hospital cash needs (paid out as a cash benefit)
- Pre-existing Medical and Related expenses - depending on the option chosen
- Accidental Death
- International Journey Cancellation
 - i) International Journey Curtailment
 - ii) International Journey Extension
 - iii) International Journey Postponement
 - iv) Missed connection
 - v) Travel delay
 - vi) Adverse weather conditions
 - vii) Denied VISA
 - viii) Travel supplier insolvency
- Personal Liability
- Luggage, inclusive of:
 - i) Cash and documents
 - ii) Luggage delay
 - iii) Car rental excess waiver

If you want us to assist you with more information or quotations on different options available in the market, including the costs and level of cover

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